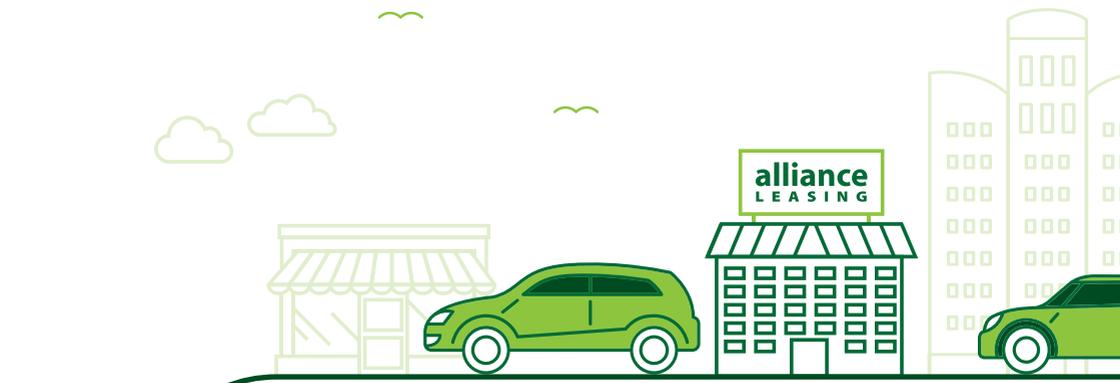




# Novated Leasing for Employees

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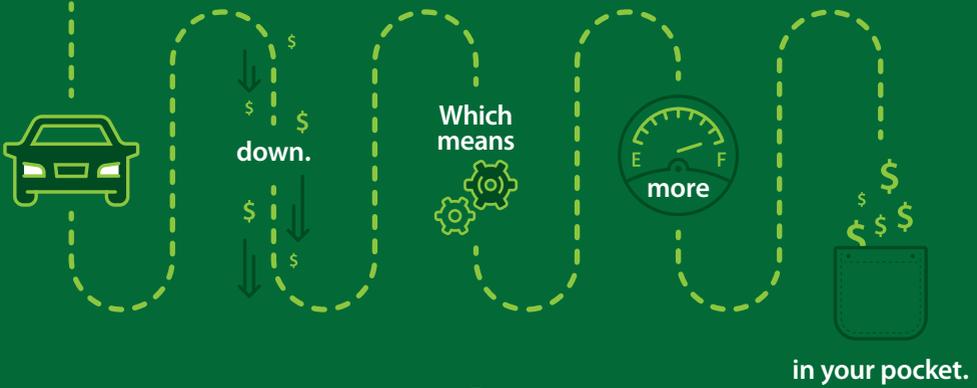
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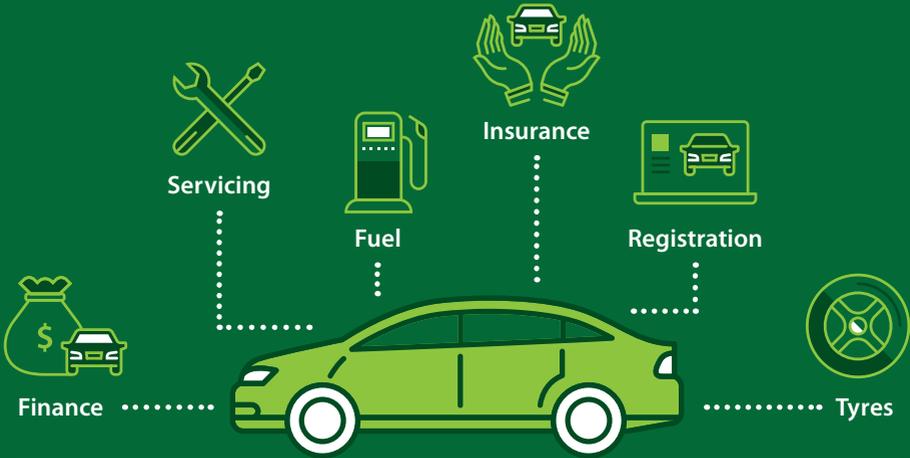


# Novated Leasing...

A novated lease brings your taxable income...



+



The convenience of a fully maintained vehicle.

# What is a novated lease?

A novated lease is a three-way car finance agreement between you, your employer and Alliance Leasing. It enables you to bundle all your car running costs into one regular ongoing tax effective payment. By doing this you can reduce your taxable income, pay less tax and receive significantly more money in your pocket.

This guide will provide you with a detailed overview of how novated leasing works along with the process and benefits. For further information, please contact one of our specialist consultants who will guide you through the process and show you exactly how much money you could save.



# The Concept

## How does novated leasing work?

Traditionally, an employee earns a salary, pays income tax and then pays for all the costs of a car with their remaining money, also known as post-tax income. A novated lease allows an employee to pay for all the costs of a car with both pre and post-tax income. Using pre tax income means you're using money that has not been taxed which results in significant savings for an individual.

We work with your employer to set up pre and post tax deductions in your payroll. As a result of this, all the costs of your car are covered with one regular ongoing tax effective payment. We calculate all the running costs and manage the whole process in a financially beneficial, salary packaged arrangement.



# Our Process



## Select your car

You can choose any car you like! New, used or even the car you currently own.



## We'll calculate the savings

We'll prepare a detailed quote based on your individual circumstances.



## Complete our simple finance application

It doesn't get much easier than this, we can have your finance approved within a matter of hours.



## Drive away in your new vehicle

Drive away in your fully maintained vehicle with complete peace of mind.

# The Process Explained

## 1. Select your car

Choosing a car can be an exciting process, however it is important to think carefully about what you will be using the car for; commuting, family moving, adventure, recreation or business. It could be some or all of the above.

We encourage you to use our online calculator at [allianceleasing.com.au](http://allianceleasing.com.au) where you can choose any make and model and work out which one best suits your budget and needs.

Once you have entered the details, please submit an enquiry via the online calculator or give us a call on 1300 22 55 82.

## 3. Finance

We work with market leading financial institutions. Having a highly efficient process means we can have your car finance approved within a matter of hours.

When sourcing your car, we have access to great fleet discounts across all makes and models Australia-wide.

Once finance is approved you can make your final decision and we'll liaise with the relevant parties to have you in your car sooner.

## 2. We'll calculate the savings

We'll prepare a detailed quote based on your personal circumstances. The quote will provide you with the out of hand cost and overall salary packaging benefit of a novated lease. This includes the tax savings which can be the most significant savings in a novated lease.

The quote will also provide details on the running costs of your chosen car, including; finance, servicing, tyres, registration and CTP, comprehensive insurance and fuel. All running costs are outlined in an easy to understand format.

## 4. Drive away in your new car

When your car is ready for pick up, paperwork is finalised and you're ready to drive away! Alliance Leasing then commences the management of your novated lease for the duration of the term.

We'll send you all the relevant information you will need during the lease and if you're ever in need of any further assistance, please call us on 1300 22 55 82.



# The Savings

In a novated lease there are many ways you can save;

- \$ No GST on the purchase price and running costs of the car.
- \$ Fleet discounts on purchase price, services and fuel.
- \$ Choose your own car, no deposit to pay.
- \$ Complimentary vehicle maintenance program to save on services.
- \$ No entry fees, exit fees or procurement fees.
- \$ Part of the running costs of your car and lease repayments are taken out of your income before it is taxed—ultimately reducing the amount of income tax you have to pay



# What if I change jobs?

## New employer

If you change jobs we will arrange to transfer the lease to your new employer, providing they offer it as a benefit.

If this situation arises, please let us know and we can contact the new employer.

## No employer

If you were to stop work for any reason, your lease would revert to a finance only arrangement, which is the same as a standard consumer or personal loan.



# What happens at the end of the lease?

There are several options available to you at the end of the lease:

- Sell or trade-in the car and lease a new car. Any surplus funds achieved from the sale are yours, tax free.
- Refinance the residual amount and continue leasing the same car.
- Pay out the residual and own the car outright.

# Will a novated lease suit everyone?

In general, you will see a benefit by leasing a car via a novated lease arrangement versus purchasing the same car through financial methods such as a personal loan.

Any benefit is subject to personal circumstances and is impacted by salary, lease term, vehicle value and other financial commitments.



# Accelerate your savings now!



1300 22 55 82  
[allianceleasing.com.au](http://allianceleasing.com.au)





We'd love to show you how much you could save.

1300 22 55 82

[allianceleasing.com.au](http://allianceleasing.com.au)